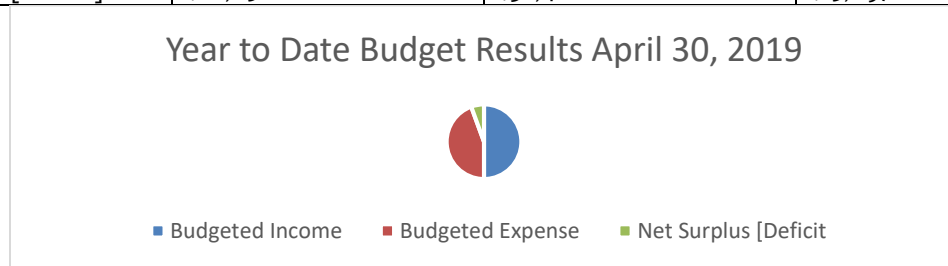


## Stewardship Corner with your Accountant-June 2019

Greetings to all the Ministries of the Presbytery of San Francisco

The following table illustrates the financial status of the Presbytery as April 30, 2019.

	April	Year To Date	Budget YTD
Budgeted Income	\$75,741	291,339	\$303,885
Budgeted Expense	\$55,091	\$258,923	\$287,988
Net Surplus [Deficit]	\$20,650	\$32,416	\$15,897



As you can see Income is below budget and that is somewhat worrisome.

Mission Support Contributions: Overall through April your support for the Presbytery Mission program is \$19,649 below what was planned. Please prayerfully ask your leadership to provide the missional resources needed for continue funding our overall larger church programs. These funds do not stay at the Presbytery and even with full funding from support, we still utilize our investment resources to meet our Presbytery commitments.

Per Capita Contributions: The Per Capita portion of our budget is \$5,245 better than planned at this time. Thank you and your congregations for your gracious support for the operations of the larger church. Together we do have a larger impact for Him.

Presbytery cash reserves are nearly 1% higher than the prior year same time due to positive performance of the investments held and the receipt of cash on a loan the Presbytery was holding.

Just so you are aware, I am now overseeing the property tax issues and filings for the Presbytery. If your church or ministry is located on property titled to the Presbytery, you will be hearing from me more than likely. There are changes taking place in the counties on how they accept property tax exception filings. If not followed properly, your church could lose the property tax exception and then begin the tedious task of filing an appeal. I am also available to assist your church if you hold title to the property in your church's name. Just email me or call my office at 888-721-6327.

In addition, any loan applications or insurance issues that come should be run through me as I am working in conjunction with other Presbytery staff to make sure our churches and congregations are well served.

Many blessings to all of you through the summer,

Earl Lavagnino E.A.

Accountant for the Presbytery of San Francisco